



Status and Problems on Promoting Vegetable Price Insurance in China



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Agenda



- Background
- Method
- Results and Conclusion
 - Characteristics of the pilots
 - Problems in promoting
- Policy Suggestion

Background



- Large fluctuation of vegetable price in recent years
- Low price hurt producers **VS** High price hurt consumers
- Does insurance work in vegetable price moderation?

Method



- Semi-structured interviews
 - Two kinds of interview regions
 - 4 Pilot Cities
 - 12 Intended pilot Cities
 - Four kinds of interview objects

Price Insurance Pilots



Comprehensive cost price insurance for greens in off season



Cost price insurance for greens in off season of summer

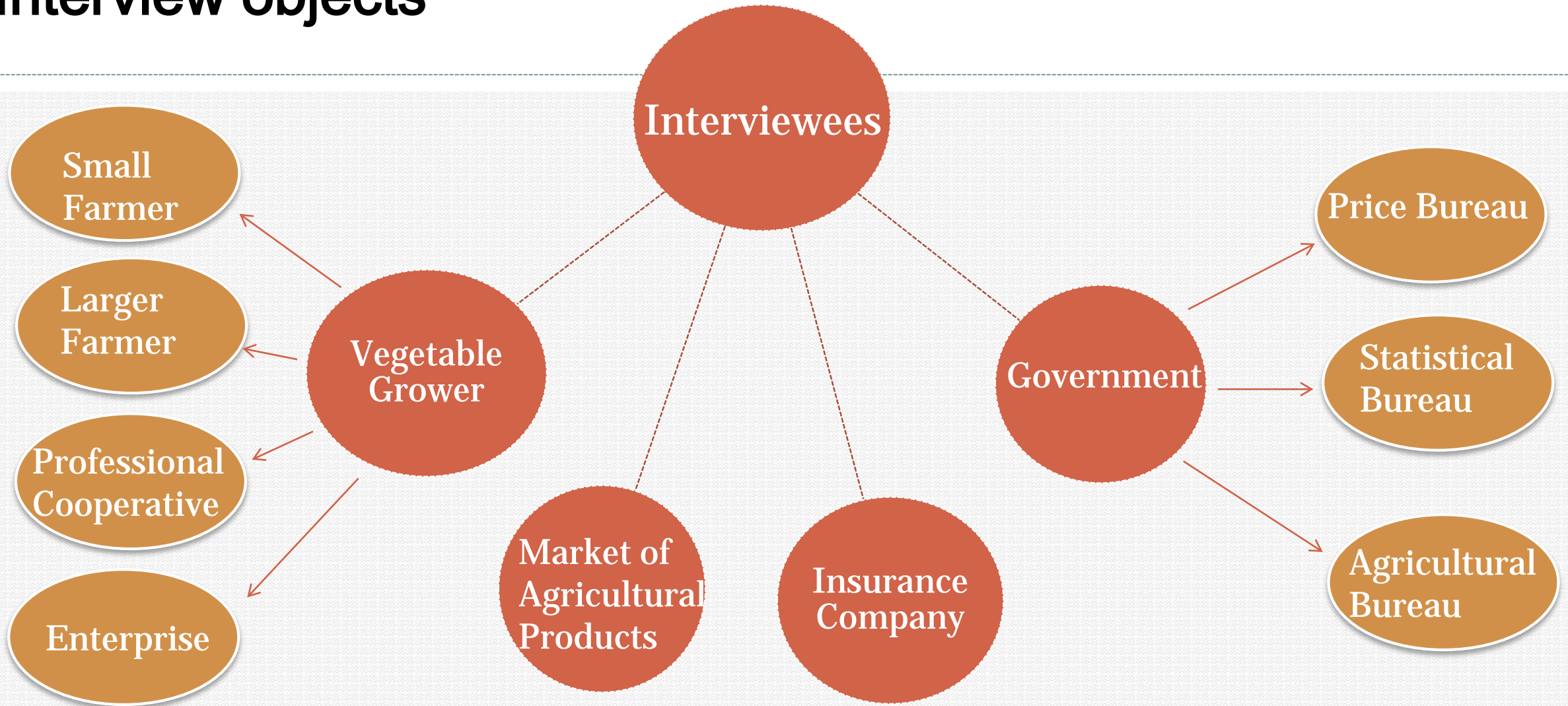


Cost price insurance for Chinese cabbage



Price index insurance for vegetables

Interview objects



Interview goals



- **FOR Pilot cities**
 - What are the insurance product rules?
 - What is the implementation way?
 - Does the pilot prove effective?
 - The difficulties in promoting it

Interview goals



- **FOR Intended pilot cities**
 - The willingness to promote or participate in it
 - The demand for price insurance
 - The existing infrastructure and conditions
 - Possible obstacles and challenges

Results and Conclusion



- **Characteristics of the pilots**
 - Low-level security
 - policy-oriented
 - Multisectoral coordination required
 - Insurance coverage adjusted to local conditions

Results and Conclusion



- **Problems in further promoting**
 - Doubt on the insurability of price risk
 - Dislocation of supply and demand of insurance
 - Lag or lack of quality data for insurance product pricing
 - High demand for government financial support

Policy Suggestions



- Promotion and support from government
- Information collection and release system
- Agricultural insurance catastrophe risk prevention system
- Further research on insurance theory and technology



Thank You!

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